

ANUVIN INDUSTRIES LIMITED

ACCOUNTS

2007 - 08

CERTIFIED TRUE COPY
For Anuvio Industries Ltd.

Dehta
Director

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Company will be held 30th September, 2008 on Tuesday at 11.30 a.m. at plot no.15 Phase I, G.I.D.C. Estate, Vatva, Ahmedabad-382445 to transact the following Business, with or Without Modifications.

1. To Consider and adopt the Audited Balance Sheet as on 31st March, 2008 and Profit & Loss Account for the period ended on that date alongwith Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Naresh Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri. Rohan Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the Conclusion of this Annual General Meeting till the conclusion of the next Annual Meeting and to fix their Remuneration.

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT MEETING AND ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER, THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The members are requested to notify immediately any change in their address to the Registered Office of the Company.
3. The Share Transfer Books and Register of Members will remain closed from 29.09.2008 to 30.09.2008.

Registered Office

301, Kamal Complex,
C.G. Road,
Navrangpura,
Ahmedabad.

Place: Ahmedabad
Date : 03.09.2008

BY ORDER OF THE BOARD
FOR ANUVIN INDUSTRIES LIMITED


ROHAN MEHTA
CHAIRMAN

CERTIFIED TRUE COPY
For Anuvin Industries Ltd.


Director

: DIRECTORS REPORT :

To,
The Member,
Anuvin Industries Limited

Your Directors present before you the 25th Annual Report together with Audited Statement of Accounts for the year ended on 31st March, 2008.

FINANCIAL RESULT :

Financial Results for the year as under : (Rs. In Lakhs)

	31.3.2008	31.3.2007
Income	12.86	7.45
Expenditure	12.53	7.37
Profit before tax.	00.33	0.08
Depreciation	0.01	0.01
Profit After Depreciation	0.32	0.07
Provision for Tax	0.11	0.02
Previous year balance	(0.78)	(0.83)
Balance carried to B/sheet	(0.57)	(0.78)

IMPLEMENTATION OF PROJECT:

The Company had proposed its project of terry towels in G.I.D.C., Vatva Ahmedabad. The Company was already allotted a plot of land to set up the project. However, due to environment problems the Company was not able to obtain the permission from Gujarat Pollution Control Board, in view of which the Company relinquish the right of the land and is considering alternative location for the above proposed project where various environment and other clearance can be obtained at the same time your company management is also exploring other business possibilities / opportunities. Meantime the Company has started trading of cloth since last six month.

DEPOSITS :

The Company has not accepted any deposits in terms of Section 58-A of the Companies Act 1956.

CERTIFIED TRUE COPY
For Anuvin Industries Ltd.


Director

DIRECTOR :

During the year Mr. Naresh Mehta & Mr. Rohan Mehta were appointed as additional directors on the Board on 15th October, 2007
Mr. Jinesh Choksi and Mr. Dipen Choksi resigned in October, 2007 from the Board.

PERSONNEL :

There were no employees who were in receipt of remuneration pursuant of Section 217 (2A) of the Companies Act, 1956 read with the rule framed there under.

AUDITORS :

M/s. Jayesh R. Shah & Co. were appointed as auditors in the last Annual General Meeting, they retire at the conclusion of this meeting. You are requested to appoint Auditors and fix their remuneration.

PARTICULARS OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information regarding conservation of energy and technology absorption as per the provision of Section 217 (1) (e) of the Companies Act, 1956 read the Companies (Disclosure of particulars in the report of Board of Director) Rules, 1988, are not applicable since the project is in the implementation stage. During the year under review there was no Foreign Exchange Earning and Outgo.

ADDITIONAL INFORMATION:-

Information Required on Balance Sheet Abstract and the Companies General Business under part IV of Schedule VI to the Companies Act, 1956 inserted by Notification No. GSB 388 (E), dated 15.05.1995 is given in the Annexure to the Directors Report.

DIRECTORS RESPONSIBILITY STATEMENT

As Required under section 217 of the Companies act, the directors hereby confirm that:

- 1) In the preparation of the Annual Accounts, the applicable accounting standards had been following along with proper explanation relating to material departures;
- 2) The Directors has selected such accounting policies and applied

CERTIFIED TRUE COPY

For *Omnia Industries Ltd.*

Omnia

Director

- them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company and for preventing and detecting fraud and other irregularities;
- 3) The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the assets of the Company and for preventing and detecting fraud and other irregularities;
 - 4) The Directors had prepared the Annual Accounts on a going concern basis.

ACKNOWLEDGMENT:

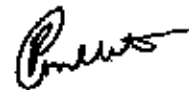
Your Company is grateful to Bankers for their valuable support. The Company also expresses its thanks to the Members and the Staff of the Company for their continued and unstinted co-operation.

Registered Office :

301, Kamal Complex,
C.G. Road,
Navrangpura,
Ahmedabad.

Place: Ahmedabad
Date : 03.09.2008

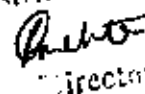
**FOR AND BEHALF OF THE BOARD
FOR ANUVIN INDUSTRIES LIMITED**



ROHAN MEHTA
CHAIRMAN

CERTIFIED TRUE COPY

For Anuvin Industries Ltd.


Director

Annexure to the Directors Report :

Additional Information as required under part IV of Schedule VI Companies Act, 1956.

Balance Sheet Abstract and Company's Business Profile.

1) REGISTRATION DETAILS :-

Registration No. : 4426
 State Code : 04
 Balance Sheet date : 31st March, 2008.

2) CAPITAL RAISED DURING THE YEAR :- (Amount Rs. In Lacks)

Public issue : NIL Right Issue : NIL
 Private Placement : NIL Bonus Issue : NIL

3) POSITION OG MOBILISATION AND DEPLOYMENT OF FUNDS :- (Amount Rs. In Lacks)

Total Liabilities		Total Assets	
Sources of Funds	Amount (Rs.)	Application of funds	Amount (RS.)
Capital & Reserves	573.30	Net Fix Assets	0.13
Secured Loans	Nil	Incidental expenditure during construction period	NIL
Unsecured Loans	8.00	Advance on Capital Account	16.55
		Net Current Assets	546.01
		Misc. Expenditure (to the extent not written off)	10.61
Total	573.30	Total	573.30

4) PERFORMANCE OF THE COMPANY :-

Turn Over : 12.87
 Total Expenditures : 12.54
 Profit before Tax : 0.33
 Provision for tax : 0.11
 Profit after Tax : 0.22

5) GENERIC NAME OF PRINCIPAL PRODUCT OF THE COMPANY :-

Item Code No. (ITC Code) : 5802
 5406-5511
 Production Description : Terry Towels
 MMF Saree Cloth

CORPORATE GOVERNANCE REPORT

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

CERTIFIED TRUE COPY
 For Anavia Industries Ltd.

Baltes
 Director

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company's philosophy on corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has initiated steps to comply the mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement. The Company has already complied with most of the mandatory provisions and is taking all possible steps to comply with the balance provisions as early as possible.

BOARD OF DIRECTORS

Composition and number of meetings held:

There are four members of the Board of Directors. The Board comprises of chairman cum Managing Director and three other non-executive Directors. During the financial year ended on 31st day March 2007, 6 (Six) meetings of the Board of Directors were held. The Composition of the Board, attendance at Board Meetings During the year and the last Annual General Meeting, number of Directorship in other Companies and Membership in committees across various Companies of which the Directors is a Member / Chairman are given below :

Name of the Director	Category	No. of Other Directorship	Committee No. of Membership	Committee No. of Chairmanship	No. of Board Meeting Attend	Last AGM Attend ed
Nitin Shah	C. Promoters Chairman cum MD	1.Nitdip Textiles Pro.Pvt. Ltd. 2.Purvadip Inv.Pvt. Ltd. 3.Shipu Chemicals Pvt. Ltd. 4.Alpine Management Cons.Pvt.Ltd.	NIL	NIL	6	YES
Pankaj Choksi	M. Independent & Non-executive director	1.Choksi Electro Mech Pvt. Ltd. 2.Choksi Engg.Works Pv. Ltd. 3. Cosmos Electrographs Systems Pvt. Ltd. 4. Peevee Engg. & Exports Pvt. Ltd. 5.Perfect Automobile Gears Pvt. Ltd.	NIL	NIL	6	YES

CERTIFIED TRUE COPY
For Navtic Industries Ltd.

Director
Director

Dipen Chakrabarti	Independent & Non-executive director	1. Cosmas Electrographs Systems Pvt. Ltd.	NIL	NIL	6	YES
Naresh Mehta	Independent & Non-executive director	NIL	NIL	NIL	3	No
Rohan Mehta	Independent & Non-executive director	NIL	NIL	NIL	3	No

Responsibilities :

At the Board Meeting of the Company the Director are being provided information stipulated in clause 49 of the Listing Agreement. The Board has format Schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required system for the purpose.

Role of Independent Director :

The Independent Directors play an important role in deliberation in the board meetings as well as committee meetings and bring to the Company, their wider experience in the filed of Accountancy, Finance, Management etc.

Board Meetings:

The Meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Office and are generally scheduled well in advance and the provisions under the Companies Act, 1956, and those clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly and financial results.

COMMITTEES UNDER CORPORATE GOVERNANCE

The following committees have been formed under Corporate Governance to facilitate members clarity, transparency and better management of the Company.

1. Audit Committee
2. Remuneration
3. Shareholders / Investors Grievance Committee

AUDIT COMMITTEE:

Pursuant to the provision of section 292 A of Companies Act, 1956, your Board constituted an Audit Committee with the following directors as members :

1. Nilin C. Shah (Chairman)
2. Pankaj M. choksi(Member)
3. Naresh Mehta(Member)

CERTIFIED TRUE COPY
 For *...* Industries Ltd.

Mehta
 Director

The Audit Committee acts in accordance with the terms of reference specified in writing by the Board.

REMUNERATION COMMITTEE :

Following Directors are members of Remuneration Committee.

1. Pankaj M. choksi(Member)
2. Naresh Mehta(Member)

The Remuneration Committee acts in accordance with the terms of reference specified in writing by the Board.

SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE:

Following Directors are members of shareholders/Investors Grievance Committee.

1. Pankaj M. choksi(Member)
2. Rohan Mehta(Member)

The Shareholders / Investors Grievance Committee acts in accordance with the terms of reference specified in writing by the Board.

Registered Office :

G-1, Bajsons Industrial Estate,
Cardinal Gracious Road,
Chakala, Andheri (East),
Mumbai - 400099.

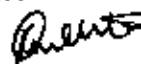
**BY ORDER OF THE BOARD
FOR ANUVIN INDUSTRIES LIMITED**


ROHAN MEHTA
CHAIRMAN

Place : Ahmedabadi

Date : 03.09.2008

CERTIFIED TRUE COPY
Anuvin Industries Ltd.


Director

:AUDITORS REPORT:

To,
The Shareholders,
Anuvin Industries Limited,
Ahmedabad.

We have audited the attached Balance Sheet of Anuvin industries Limited as at 31st March, 2008 the relevant Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as a reasonable basis for our opinion.

As require by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comment in Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of those books;
- (iii) The Balance Sheet, Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of Accounts;
- (iv) In our opinion Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with this report comply with the accounting standards referred to in sub-section (3C) of section 211 of Companies Act, 1956 except AS-22 (Accounting for Taxes on Income)
- (v) On the basis of written representations received from the directors, as on 31st March, 2008 and taken on record by the Board of Directors, we report that none of the Directors in terms of clauses (g) of sub sections (1) of section 274 of the Companies Act, 1956.



CERTIFIED TRUE COPY

The Anuvin Industries Ltd.

Retna

Director

(vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon and appearing in Schedule of Accounting Policies and Notes on Accounts gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In case of the Balance Sheet, of the State of affairs of the company as at 31st March, 2008.
- (ii) In the case of profit and loss account, of the profit for the Period ended on that date and
- (iii) In the case of Cash Flow Statement, of the Cash Flows for the period ended on that date.

**FOR JAYESH R. SHAH & CO.
(CHARTERED ACCOUNTANTS)**



Jayesh R. Shah
**JAYESH R. SHAH
PROPRITOR**

Place : MUMBAI
Date : 3rd September, 2008

CERTIFIED TRUE COPY
The Andhra Industries Ltd.
Director
Director

ANNEXURE TO THE AUDITORS REPORT 2007-2008

[Referred to in paragraph 1 of our report of even date]

1.
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
 - b. All the Fixed Assets of the Company have been physically verified by the management at reasonable period during the year and no material discrepancies have been noticed on such verification.
 - c. In our opinion and according to the information and explanation given to us. Substantial part of fixed assets has not been disposed off by the company During the Year and hence the question of going concern status being Affected does not arises.

2.
 - a. As explained to us. Stock has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. As per information given to us, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The Company has neither granted nor taken loans, secured or unsecured to or from companies firms or other parties covered in the register maintained under section 301 of the Companies Act. 1956.

4. In our opinion, there is adequate internal control procedures Commensurate with the size of the Company and the nature of its business with regard to purchase of stores, raw material, including components, plant and machinery, equipment, other assets, and with regard to sale of goods. During the course of our audit. We have not observed any major weakness in internal control.

5.
 - a. According to the information and explanations given to us. We are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Company Act, 1956 have been so entered.
 - b. In our opinion and according to the information and explanation given to us, the transaction made in purchase of the contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. Five lack in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at relevant time.

6. In our opinion and accordance to the information and explanation given to us, the Company has not accepted any deposit from the public so the clause (vi) of the Paragraph 4 is not applicable to the Company.



CERTIFIED TRUE COPY
of the accounts of the Company for the year ended 31st March 2008.
Bhakti
Director

7. The Company does not have any Internal Auditor or any special department / cell for Internal Audit, but looking towards the quantum & value of transactions and the Internal Control Procedures, the Company has enough control over the transactions of the business.
8. The Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for the products of the company.
9. a. In our opinion and according to the information and explanations given to us, Company is regular in depositing the undisputed statutory dues of Income-Tax, Wealth-Tax, Service Tax, Custom Duty, Cess, Provident Funds, ESI with the appropriate authorities.
 - a. At the last day of the financial year, according to the records of the company and the information and explanations given to us, there were no dues of sales tax, excise duty, custom duty, wealth tax and Cess which have not been deposited on account of any dispute.
10. In our opinion and according to the records of the company, the company has not incurred cash losses during the financial year the cash losses are not more than fifty percent of its net worth. The company has incurred cash losses in the immediate preceding financial year.
11. In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to a financial institution or banks.
12. In our opinion and according to the information and explanation given to us, the Company has not granted any loans and advances on the basis of security by way of Pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / Society. Therefore, the provision of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. In our opinion, the Company is not dealing in shares, securities, debentures and Other investments. Accordingly, the provision of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable.
15. In our opinion and according to the information and explanation given to us, the Company has not given any Guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanation given to us, the term loans were applied for the purpose for which the loan were obtained.
17. According to the information and explanations given to us and on an overall Examination of the Balance Sheet of the Company, we report that the no funds raised on short-term basis have been used for long - term investment and no long-term funds have been used to finance short - term assets except permanent working capital.



CERTIFIED TRUE COPY
For *Audio Industries Ltd.*

Arbit
Director

18. As the Company has not made any preferential allotment of share, hence the provision of clause 4(xviii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

19. The Company has not issued any debenture during the year.

20. The Company has not raised any money by public issue during the year.

21. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company, nor such type of the case been reported or informed to us by the management.

**FOR JAYESH R. SHAH & CO.
(CHARTERED ACCOUNTANTS)**



Jayesh
**JAYESH R. SHAH
PROPRITOR**

Place : MUMBAI

Date : 3rd September, 2008

CERTIFIED TRUE COPY
For *Industries Ltd.*
Director
Director

ANUVIN INDUSTRIES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2008

PARTICULARS	SCH.	AS AT 31.03.2008	AS AT 31.03.2007
		RUPEES	RUPEES
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Share Capital	A	58,530,000	58,530,000
LOAN FUNDS			
Secured Loan	B	800,000	800,000
Unsecured Loans			
		67,330,000	57,330,000
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	C	35,100	35,100
Less: Depreciation		22,048	20,324
Net Block		13,052	14,776
Advances on Capital Account		1,854,771	10,075,131
		1,667,823	10,089,907
INVESTMENTS			
	D	5,900,100	2,500,100
CURRENT ASSETS, LOANS & ADVANCES			
Sundry Debtors	E	2,507,124	8,158,122
Cash & Bank Balance	F	680,009	3,793,578
Other Current assets	G	-	1,104,521
Loans & Advances	H	45,808,406	31,068,080
		48,995,539	44,124,301
Less:			
Current Liabilities	I	294,406	488,780
Net Current Assets		48,701,133	43,635,521
MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	J	1,080,844	1,082,472
		67,330,000	67,330,000
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT			
	M		

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR ANUVIN INDUSTRIES LIMITED
FOR JAYESH R. SHAM & CO.
Chartered Accountants

Jayesh Shah
PROPRIETOR
PLACE: AHMEDABAD
DATE : 03/09/2008



Pankaj M. Chokel
Pankaj M. Chokel
Director

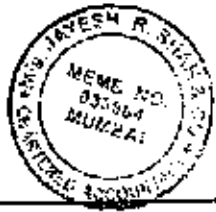
Rohan R. Mehta
Rohan R. Mehta
Director

Nareesh K. Mehta
Nareesh K. Mehta
Director

CERTIFIED TRUE COPY
OF ANUVIN INDUSTRIES LTD.
Rohan R. Mehta
Director

ANUVIN INDUSTRIES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2008

PARTICULARS	SCH.		AS AT 31.03.2008 RUPEES	AS AT 31.03.2007 RUPEES
INCOME				
Sales (Net)	K		1,286,604	744,539
Other Income			1,286,604	744,539
TOTAL				
EXPENDITURE				
Purchase (Net)	L		1,252,264	735,950
Administrative Expenses			1,724	1,724
Depreciation			1,253,988	737,674
Gross Profit (Loss) Before Taxion For the Year			32,616	8,865
Provision for Taxation			11,088	2,309
Net Profit (Loss) After Taxion For the Year			21,528	4,556
Previous Year's Balance of Profit (Loss)			(78,476)	(83,032)
Profit (Loss) C/F to Balance Sheet			(56,948)	(78,476)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT	M			
<p>AS PER OUR REPORT OF EVEN DATE ATTACHED FOR JAYESH R. SHAH & CO. Chartered Accountants</p> <p><i>Jayesh Shah</i> Jayesh Shah PROPRIETOR PLACE: AHMEDABAD DATE : 03/09/2008</p> 		<p>FOR ANUVIN INDUSTRIES LTD</p> <p><i>Pankaj M. Choksi</i> Pankaj M. Choksi Director</p> <p><i>Rohan R. Mehta</i> Rohan R. Mehta Director</p> <p><i>Naresh K. Mehta</i> Naresh K. Mehta Director</p>		

CERTIFIED TRUE COPY

ANUVIN INDUSTRIES LTD.

Rohan R. Mehta
Director

ANUVIN INDUSTRIES LIMITED

**YEAR 2007 - 2008
SCHEDULE - C**

S.No.	Gross Assets			Depreciation			Net Assets	
	As on 01/04/2007	Sold During the Year	As on 31/03/2008	Upto 01/04/2007	During the Year	upto 31/03/2008	As on 31/03/2008	As on 31/03/2007
Air Conditioner	8,400	-	8,400	6,335	399	5,734	2,866	3,085
Furniture	3,600	-	3,600	2,848	228	2,876	724	952
Office Equipment	23,100	-	23,100	12,341	1,097	13,438	9,862	10,759
TOTAL	35,100	-	35,100	20,324	1,724	22,048	13,052	14,776
Previous Year	35,100	-	35,100	18,600	1,724	20,324	14,776	16,500

CERTIFIED TRUE COPY

ANUVIN Industries Ltd.

Chaitanya

Director



ANUVIN INDUSTRIES LIMITED

**Schedules forming part of Balance sheet and Profit & loss Accounts as at for
the year ended on 31st March 2008**

PARTICULARS	AS AT 31.03.2008 RUPEES	AS AT 31.03.2007 RUPEES
SCHEDULE - A		
SHARE CAPITAL		
AUTHORISED CAPITAL 60,00,000 (P.Y. 60,00,000) EQUITY SHARES OF Rs.10/- Each	60,000,000	60,000,000
	60,000,000	60,000,000
ISSUED SUBSCRIBED & PAID UP: CAPITAL 60,00,000 EQUITY SHARES OF RS.10/- EACH FULLY ISSUED AND SUBSCRIBED (P.Y. 60,00,000 EQUITY SHARES)	60,000,000	60,000,000
LESS: ALLOTMENT MONEY IN ARREARS (OTHER THAN DIRECTORS)	3,470,000	3,470,000
TOTAL PAID UP CAPITAL	56,530,000	56,530,000
SCHEDULE - B		
SECURED LOAN:		
NENDUNDAGI BANK LTD. [AGAINST PERSONAL SECURITY OF DIRECTOR] Unsecured Loans	800,000	800,000
TOTAL RUPEES	800,000	800,000
SCHEDULE - D		
INVESTMENTS		
UNQUOTED (AT COST)		
Padma Pharmaceutical Pvt. Ltd.	2,500,000	2,500,000
Vital Healthcare Pvt. Ltd	3,400,000	-
4 Shares of Co-operative Bank of Ahmedabad Ltd. of Rs.25/- Each. Fully Paid-up (P.Y. Rs.100/-)	100	100
TOTAL RUPEES	5,900,100	2,500,100
SCHEDULE - E		
SUNDRY DEBTORS		
UNSECURED, CONSIDERED GOOD		
Outstanding for more than Six Months	2,507,124	2,578,122
Outstanding for less than six Months	-	5,580,000
TOTAL RUPEES	2,507,124	8,158,122
SCHEDULE - F		
CASH & BANK BALANCES:		
Cash in Hand	639,037	293,637
In current Account Balance with Schedule Banks	40,872	3,496,841
TOTAL RUPEES	680,009	3,790,478



CERTIFIED TRUE COPY

CERTIFIED TRUE COPY

Anuvin Industries Ltd.

Debit

ANUVIN INDUSTRIES LIMITED

**Schedules forming part of Balance sheet and Profit & loss Accounts as at for
the year ended on 31st March 2008**

PARTICULARS	AS AT 31.03.2008 RUPEES	AS AT 31.03.2007 RUPEES
SCHEDULE - G		
OTHER CURRENT ASSETS		
Interest Receivables on Loan / Deposits	-	1,104,521
TOTAL RUPEES	-	1,104,521
SCHEDULE - H		
LOANS AND ADVANCES (UNSECURED CONSIDERED GOODS)		
Inter Corporate Deposit	-	-
Deposits	5,550	5,550
Other Loans & Advances	45,602,866	31,082,530
TOTAL RUPEES	45,608,416	31,088,080
SCHEDULE - I		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	255,716	439,178
Provisions For Taxation	38,690	27,602
TOTAL RUPEES	294,406	466,780
SCHEDULE - J		
MISCELLANEOUS EXPENSES (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)		
Share Issue Expenses	1,003,995	1,003,995
PROFIT & LOSS ACCOUNT		
Balance as per Last Balance Sheet	78,477	83,032
Add: Loss (Profit) for the year	(21,528)	(4,555)
TOTAL RUPEES	56,949	78,477
TOTAL RUPEES	1,060,844	1,082,472
SCHEDULE - K		
Interest	703,964	128,539
Plot Development Income	582,640	600,000
Misc. Receipt	-	15,000
TOTAL RUPEES	1,286,604	744,539
SCHEDULE - L		
ADMINISTRATIVE EXPENSES		
Annual Listing Fees	-	135,000
Audit Fees	16,000	10,000
Bad Debts W/off	1,104,521	375,738
Bank charges	6,282	11,442
Bank Interest	-	152,782
Consultancy Fees	2,600	26,463
Discount & Rebate	70,998	-
Interest	1,538	-
Insurance	-	744
Postage & courier	-	1,371
Printing & Stationery Exp.	1,050	-
R.O.C.	-	16,600
Share Transfer	50,295	5,612
TOTAL RUPEES	1,282,264	735,850



CERTIFIED TRUE COPY
For Anuvin Industries Ltd.

[Signature]
Director

SCHEDULE : M

(A) SIGNIFICANT ACCOUNTING POLICIES :-

GENERAL

- I. The Accounts are prepared on the historical cost basis and on the accounting principles of going concern.
- II. Accounting Policies not specifically referred to otherwise are consistent, and are in accordance with generally accepted accounting principles.

REVENUE RECOGNISATION

Expenses and Income have been recognized and accounted for on accrual basis.

FIXED ASSETS AND DEPRECIATION

- I. Fixed Assets are stated at their original cost.
- II. Depreciation is provided on straight line method at the rates prescribed in schedule XIV to the Companies Act, 1956.

INVESTMENT

Investments are permanent in nature and are stated at their acquisition cost.

VALUATION OF INVENTORIES

Inventories of traded goods are stated at cost market value, whichever is lower.

MISCELLANEOUS EXPENDITURE

Share Issue expenditure are treated as deferred revenue expenses and shall be written off to Profit & Loss Account over a period of 10 years, from the which commercial production commences.

(B) NOTES ON ACCOUNT :

- 1.a. Employees Remuneration benefit includes remuneration paid to Managing Director Rs. NIL /-
- b. Since no comission is payable to Managing Director computation of Net profit required under section 349 of Companies Act 1956 is not given.
2. Figures for the previous year have been regrouped wherever necessary to make them comparable with those of Current Year.

CERTIFIED TRUE COPY
For *Shankar Industries Ltd.*

Abhi
Director



3. Sundry Debtors include debt due to Companies under the same management as under :

1) Nitdip Textile Processors Pvt. Ltd. Rs. Nil
(maximum Balance Rs. 3245/-)

4. Information to be furnished as per the notification issued by the Department of Companies Affairs.

1) Details of Items manufactured by the company : NIL

2) Quantative Details about the items traded by the Company :

Particulars	Opening Stock	Purchase during The Year	Sales During The Year	Closing Stock
READYMADE CLOTHS : (AT COST)				
Quantity in meters	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
Amount Rs.	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)

(Figures in brackets are Previous Year)

5. In view of the uncertainty of availment of tax benefit on accumulated business losses and unabsorbed depreciation, the Company has not considered any deferred tax assets as required be disclosed under Accounting Standard 22" accounting for Taxes on income issued by the Institute of Chartered Accountants of India.

SIGNATURE TO SCHEDULE " A TO M"

AS PER OUR REPORT EVEN DATE ATTACHED.

FOR, AND HALFOF BOARD

FOR JAYESH R. SHAH & CO.
(CHARTERED ACCOUNTANTS)

Pankaj M. Choksi
PANKAJ M. CHOKSI
DIRECTOR

Jayesh R. Shah
JAYESH R. SHAH
PROPRITOR

Rohan Mehta
ROHAN MEHTA
DIRECTOR

Naresh Mehta
NARESH MEHTA
DIRECTOR

PLACE : MUMBAI
DATE : 03/09/2008



PLACE : MUMBAI
DATE : 03/09/2008

CERTIFIED TRUE COPY
For *Shree Industries Ltd.*

Rohit
Director